

MARTYN HOLLAND

Notices to the community



2nd April 2020

Following earlier emails this week highlighting the announcement of the £100m Covid-19 Wales Business Loan Scheme, yesterday evening the loan opened for applications, with key features and eligibility criteria also being made available.

Available from the Development Bank of Wales for a limited period, the loan is intended to provide support to businesses who are experiencing cash flow difficulties as a result of the pandemic.

The loan is open to all SMEs based in Wales who have been trading 2 years or longer including sole traders and partnerships:

Key features

- Loans between £5,000 to £250,000, maximum loan levels apply
- 12-month capital and interest repayment holiday
- No arrangement or monitoring fees
- 2% interest fixed for 6 years (includes the 12 month holiday)
- Partially secured lending depending on the size of the loan, see below for details

For Further information and to apply:

Please follow the link below for further information and for details on how to apply:

<https://developmentbank.wales/covid-19-wales-business-loan-scheme>

Should you have any queries please email info@developmentbank.wales

The loan scheme will work alongside the UK wide Coronavirus Business Interruption Loan Scheme and other Welsh Government and UK Government support offers, providing more vital options for Welsh businesses.

Keep well.
Regards,
Martyn